

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO: ALL STOCKHOLDERS

Notice is hereby given that there will be an annual meeting of the stockholders of the Corporation to be held at Meeting Rooms 2 and 3, SMX Convention Center, Seashell Lane, Mall of Asia Complex, Pasay City on September 22, 2014 at 2:00 o'clock in the afternoon. The agenda for the meeting is as follows:

1. Call To Order
2. Proof of Notice of Meeting
3. Certification of Quorum
4. Approval of the Minutes of the Previous Meeting of Stockholders
5. Approval of 2013 Operating and Financial Reports
6. Ratification of All Acts and Proceedings of the Board of Directors, Executive Committee and Management
7. Ratification of the amendment to Article III of the Articles of Incorporation
8. Election of Directors
9. Appointment of External Auditors
10. Other Matters/Adjournment

In accordance with the rules of the Philippine Stock Exchange, the close of business on August 7, 2014 has been fixed as the record date for the determination of the stockholders entitled to notice and vote at said meeting and any adjournment thereof.

All stockholders who will not, are unable to, or do not expect to attend the meeting in person may fill out, date, sign and send the proxy to the Corporation at the 8th Floor, Philcom Building, 8755 Paseo de Roxas, Makati City, Philippines. All proxies should be received by the Corporation at least three (3) days before the date of the meeting, on or before September 19, 2014. The proxies submitted shall be validated by a Committee of Inspectors at the Office of the Corporation's stock and transfer agent, Professional Stock Transfer, Inc. at 10/F Telecom Plaza Building, 316 Sen. Gil Puyat Avenue, Makati. For corporate stockholders, the proxies should be accompanied by a Secretary's Certification on the appointment of the corporation's authorized signatory.

To avoid inconvenience in registering your attendance at the meeting, you or proxy is requested to bring identification paper(s) containing a photograph and signature, e.g., passport, driver's license or credit card.

City of Makati City August 22, 2014.


EDMUNDO L. TAN
Corporate Secretary