



APC GROUP INC.

July 22, 2021

Securities and Exchange Commission

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City

Attention : **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject : **Results of Annual Stockholders' Meeting and
Organizational Meeting of the Board of Directors**

Gentlemen :

Please be informed that during our annual stockholders' meeting (ASM) held this afternoon, the stockholders have approved the following matters:

- a. Minutes of the Annual Meeting of Stockholders held on August 10, 2020;
- b. 2020 Operations and Results, which includes the Annual Report and Audited Financial Statements;
- c. Ratification of all Acts of the Board of Directors ("Board"), Board Committees and the Management during their term of office;

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- d. Election of the following Directors for 2021 to 2022:
 - i. Willy N. Ocier
 - ii. Jackson T. Ongsip
 - iii. Virginia A. Yap
 - iv. Bernardo D. Lim
 - v. Edmundo L. Tan
 - vi. Rafael M. Alunan (Independent)
 - vii. Jerry C. Tiu (Independent); and
- e. Appointment of Reyes Tacandong & Co. as External Auditor for 2021.

Immediately after the ASM, the Board, in its Organizational Meeting, has appointed the following officers for 2021 to 2022 to serve as such until their successors have been duly qualified and appointed:

- a. Willy N. Ocier as Chairman of the Board;
- b. Jackson T. Ongsip as President and Chief Executive Officer;
- c. Rafael M. Alunan III as Lead Independent Director;
- d. Ian Jason R. Aguirre as Executive Vice President, Chief Financial Officer, Treasurer, and Compliance Officer;
- e. Richard Anthony D. Alcazar as Corporate Secretary;
- f. Nicole Bernadette M. Dulay as Assistant Corporate Secretary;
- g. Anna Josefina G. Esteban as Chief Audit Executive; and
- h. Michelle Angeli T. Hernandez as Chief Risk Officer

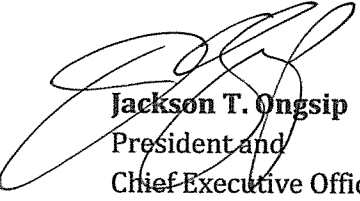
Further, the Board also approved the following composition of its committees:

- a. Executive Committee
 - Willy N. Ocier as Chairman
 - Jackson T. Ongsip
 - Virginia A. Yap
- b. Audit Committee
 - Rafael M. Alunan III (Independent) as Chairman
 - Jerry C. Tiu (Independent)
 - Bernardo D. Lim (Non-executive)
- c. Risk Oversight Committee
 - Bernardo D. Lim (Non-executive) as Chairperson
 - Rafael M. Alunan III (Independent)
 - Jerry C. Tiu (Independent)
- d. Corporate Governance Committee
 - Jerry C. Tiu (Independent) as Chairman
 - Bernardo D. Lim (Non-executive)
 - Rafael M. Alunan III (Independent)

- e. Related Party Transactions Committee
 - Jerry C. Tiu (Independent) as Chairman
 - Bernardo D. Lim (Non-executive)
 - Rafael M. Alunan III (Independent)
- f. Compensation and Remuneration Committee
 - Willy N. Ocier as Chairman
 - Edmundo L. Tan
 - Virginia A. Yap

Thank you.

Very truly yours,



Jackson T. Ongsip
President and
Chief Executive Officer

