



APC GROUP INC.

19 December 2013

PHILIPPINE STOCK EXCHANGE, INC.

Listing and Disclosure Group
4th Floor, Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Sale of Equity Interest in Philippine Global Communications Inc.

Gentlemen:

Please be advised that at the meeting of the Board of Directors held today, 19 December 2013, the Board approved the sale to PremierGlobal Resources Corporation of the Company's shareholdings in Philippine Global Communications, Inc., including those beneficially owned by the Company, consisting of 9,223,173 shares with a total par value of P9,223,173.

We trust the foregoing is in order.

Very truly yours,


EDMUNDO L. TAN
Corporate Secretary