



APC GROUP INC.

11 December 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
Listing and Disclosure Group  
4<sup>th</sup> Floor, Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Re: Reduction of APC's Ownership in Philippine Global Communication Inc.

Gentlemen:

Please be advised that we have received on 10 December 2013 the Securities and Exchange Commission's approval dated 6<sup>th</sup> December 2013 of the quasi-reorganization of Philippine Global Communications, Inc. (Philcom). The said approval resulted in the reduction of the shareholdings of APC Group, Inc. in Philcom from 73.85% to 18.46%.

We trust that the foregoing is in order.

Very truly yours,

**RICHARD ANTHONY D. ALCAZAR**  
Assistant Corporate Secretary  
& Compliance Officer