



APC GROUP INC.

15 January 2013

PHILIPPINE STOCK EXCHANGE, INC.

Listing and Disclosure Group
4th Floor, Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Resignation of Directors in view of
the Amendment of Article VI of the
Company's Articles of Incorporation

Gentlemen:

Please be advised that in view of the reduction in the number of Company's directors from eleven (11) to seven (7) as approved by the Securities and Exchange Commission on 14 December 2012, the following directors have tendered their resignations, effective January 15, 2013:

1. Arthur A. Sy
2. Elizabeth Anne C. Uychaco
3. Rogelio R. Cabuñag
4. Manuel A. Gana
5. Jerry C. Tiu

After the resignations, there will be one (1) vacant board seat left which will be filled-up after the successor has been duly nominated, qualified and appointed/elected in accordance with the By-Laws and the relevant laws on the matter.

We trust the foregoing is in order.

Very truly yours,

EDMUNDO L. TAN
Corporate Secretary