



APC GROUP INC.

11 January 2013

PHILIPPINE STOCK EXCHANGE, INC.

Listing and Disclosure Group
4th Floor, Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **Quasi-reorganization of APC Group, Inc.**
by reducing the par value of its shares
from P1.00 to P0.35

Gentlemen:

This is further and supplemental to our disclosure dated 19 December 2012. Please be advised that at the meeting of the Board of Directors held on 19 December 2012, the Board approved the quasi-reorganization of the Company through the reduction of the par value of its shares from ONE PESO (P1.00) per share to THIRTY FIVE CENTAVOS (P0.35). There will be no change in the number of shares outstanding. The decrease hereof shall be submitted for approval by the shareholders during its next stockholders' meeting and will be implemented via the amendment of Article Seventh of the Company's Articles of Incorporation.

We trust the foregoing is in order.

Very truly yours,


EDMUNDO L. TAN
Corporate Secretary