



APC GROUP INC.

18 June 2013

**PHILIPPINE STOCK EXCHANGE, INC.**

Listing and Disclosure Department  
4<sup>th</sup> Floor, The Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**  
**Head, Disclosure Department**

Gentlemen:

Please be advised that during the annual stockholders' meeting held this afternoon, the following shareholders were elected members of the Board of Directors of the Corporation for the year 2013-2014 to hold office as such until their successors have been duly elected and qualified:

Willy N. Ocier  
Frederic C. DyBuncio  
Bernardo D. Lim  
Tomas D. Santos  
Edmundo L. Tan  
Virginia A. Yap  
Laurito E. Serrano

Messrs. Laurito E. Serrano and Tomas D. Santos were elected as the Corporation's "independent directors" in accordance with the requirements of the Securities Regulation Code.

The shareholders likewise approved the audited financial statements of the Company as of year-end 2012, as well as the re-appointment of Sycip Gorres Velayo & Co. as the Corporation's external auditor for the year 2013-2014.



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Also, the shareholders approved the amendment of Article Seven of the Articles of Incorporation to reduce the par value of the company's shares from One Peso (P1.00) to Thirty-five Centavos (P0.35). The reduction in par will be undertaken to substantially reduce the company's capital deficit.

We trust that the foregoing is in order.

Very truly yours,

**EDMUNDO L. TAN**  
Corporate Secretary