



APC GROUP INC.

22 March 2013

PHILIPPINE STOCK EXCHANGE, INC.

Listing and Disclosure Group
4th Floor, Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **Reorganization of the Company's**
Excutive and Corporate Governance
Committees

Gentlemen:

Please be advised that in view of the reduction of the number of directors from eleven (11) to seven (7), the Board of Directors in a meeting held today, 22 March 2013, reorganized the various committees as follows:

Executive Committee:

Willy N. Ocier - Chairman
Frederic C. DyBuncio
Bernardo D. Lim
Virginia A. Yap

Compensation and Remuneration Committee:

Willy N. Ocier - Chairman
Edmundo L. Tan
Virginia A. Yap



APC GROUP INC.

Audit Committee:

Tomas Santos - Chairman
Virginia A. Yap
Bernardo D. Lim

Nomination Committee:

Edmundo L. Tan - Chairman
Willy N. Ocier
Virginia A. Yap

We trust the foregoing is in order.

Very truly yours,

EDMUNDO L. TAN
Corporate Secretary

ELT/ndf